



All States Asphalt, Inc.

All States Materials Group ®

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10/8/2018

Aaron Chrostowski, Town Manager
Town of Wayne, ME.
48 Pond Rd.
Wayne, ME.

Mr. Chrostowski,

This letter is to confirm our agreement made at the Select Board meeting of 10/2/2018.

Due to circumstances beyond our control the Asphalt Rubber Stress Absorbing Membrane application was not completed this season. It is agreed that All States Asphalt will complete the project in the spring of 2019. The asphalt escalation / de-escalation will remain in effect with the agreement that the price will not exceed the price per square yard of **\$4.73** when the first portion of the project was completed on August 25th, 2018.

Formula:

ASPHALT-RUBBER SURFACE TREATMENT:

Current Price (\$550.00 on Aug 25th) minus Base Price (\$485.00 on bid date May 14th) divide by 235 (Gal. Asphalt in ton) x .8 (Asphalt minus rubber content) x .60 Gal. / SY (application rate) = Adjustment per square yard.

Thank you,
Shawn

Shawn Bennett
Sales and Marketing Rep.

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